Research Update:

# Franklin Templeton Sinoam Money Market Fund Rating Affirmed At 'twAA-f'

**October 14, 2026**

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA-f' fixed-income fund credit quality rating on **Franklin Templeton Sinoam Money Market Fund**. The rating reflects our view of the very strong credit quality of the fund's portfolio exposure relative to that of funds in the Taiwan market.

The rating is supported by the track record of the fund credit score that has remained within our rating threshold with some buffer over the past year. The fund's credit score is based on our quantitative assessment of the fund's portfolio quality on the tenor and the rating of the invested entities. We also factor in regulatory requirements, duration management, the fund manager's investment guidelines, and most importantly its future investment strategy, which can all help us to better form a forward-looking view of the portfolio credit quality.

Other supporting factors include strong risk management and compliance, adequate management and organization, credit culture and credit research of the fund house, no indicators gauging potential rating volatility, and stringent regulations bolstering the fund's credit quality and management strength. These factors are tempered by the industry risk of market-sensitive fund size fluctuation.

PRIMARY CREDIT ANALYST

**Caroline Shih**
Taipei
+886-2-7724-6578
caroline.shih
@spglobal.com
caroline.shih
@taiwanratings.com.tw

SECONDARY CONTACT

**Joe Lin**
Taipei
+886-2-7724-6598
joe.lin
@spglobal.com
joe.lin
@taiwanratings.com.tw

## Related Criteria

- General Criteria: Methodology For Determining Ratings-Based Inputs - July 26, 2024
- Criteria | Financial Institutions | Fixed-Income Funds: Fund Credit Quality Ratings Methodology - July 26, 2024
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

# Ratings List

| Ratings Affirmed | |
|---|---|
| **Franklin Templeton Sinoam Money Market Fund** | |
| Fixed-income Fund Credit Quality Rating | twAA-f |

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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