

Research Update:

Ratings On Chailease Group Finance And Leasing Units Affirmed At 'twA+/twA-1'; Outlook Stable

March 25, 2026

Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **Chailease Finance Co. Ltd.**, **Fina Finance & Trading Co. Ltd.**, **Chailease Consumer Finance Co. Ltd.**, and **Chailease Auto Rental Co. Ltd.** We view these companies are core subsidiaries to the Taiwan-based parent, Chailease Holding Co. Ltd. We derived the ratings on the four subsidiaries based on the consolidated parent group credit profile. The ratings reflect the group's strong capitalization relative to risk profile and good presence in Taiwan's financial leasing market. Counterbalancing factors include the group's pursuit of high growth, especially in higher-risk overseas countries, and reliance on wholesale funding, although this is similar to other Taiwan-based finance companies.

Related Criteria & Research

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions - October 13, 2025
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2011

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Chailease Finance Co. Ltd.

Issuer Credit Ratings	twA+/Stable/twA-1
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Fina Finance & Trading Co. Ltd.

Issuer Credit Ratings	twA+/Stable/twA-1
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Chailease Consumer Finance Co. Ltd.

Issuer Credit Ratings	twA+/Stable/twA-1
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Chailease Auto Rental Co. Ltd.

Issuer Credit Ratings	twA+/Stable/twA-1
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