

Research Update:

Guarantee Liability The Kaohsiung Third Credit Co-Operative Ratings Affirmed At 'twBBB/twA-2'; Outlook Stable

April 10, 2025

Rating Action

Taiwan Ratings Corp. today affirmed its 'twBBB' long-term and 'twA-2' short-term issuer credit ratings on **Kaohsiung Third Credit Co-Operative**. The outlook on the long-term rating is stable. The ratings on Kaohsiung Third Credit Co-Operative reflect the credit cooperative's adequate capitalization and good track record managing low-risk residential mortgages dominated lending. Counterbalancing factors include the regulatory constraints for the credit cooperative to expand its below-average business scale, lower than industry average profitability, and concentrated lending related to regional residential real estate.

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Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

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Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Guarantee Liability The Kaohsiung Third Credit Co-Operative

Issuer Credit Rating

twBBB/Stable/twA-2

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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