

Research Update:

Yu Rich Financial Services Co. Ltd. Ratings Affirmed At 'twA/twA-1'; Outlook Stable

October 15, 2024

Rating Action

Taiwan Ratings Corp. today affirm its 'twA' long-term and 'twA-1' short-term issuer credit ratings on **Yu Rich Financial Services Co. Ltd.** The outlook on the long-term rating is stable. The ratings on Yu Rich reflect our view of potential support from its parent, **Yulon Finance Corp.**, if needed, given our view that the company will remain a core subsidiary to the parent group. In addition, we believe Yu Rich will maintain strong capitalization over the next two years, given the group's long-term capital plan. The company's business scale disadvantage and less comprehensive risk framework than those of local banks temper these strengths.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

PRIMARY CREDIT ANALYST

Jason Fu, CFA
Taipei
+886-2-2175-6831
jason.fu
@spglobal.com
jason.fu
@taiwanratings.com.tw

SECONDARY CONTACT

Yuhan Lan
Taipei
+886-2-2175-6810
yuhan.lan
@spglobal.com
yuhan.lan
@taiwanratings.com.tw

Ratings List

Ratings Affirmed

Yu Rich Financial Services Co. Ltd.

Issuer Credit Ratings

twA/Stable/twA-1

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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