

Research Update:

# Chung Kuo Insurance Co. Ltd. Ratings Affirmed At 'twAA'; Outlook Stable

September 25, 2024

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term issuer credit and financial strength ratings on **Chung Kuo Insurance Co. Ltd.** The outlook on the ratings is stable.

The ratings continue to reflect the insurer's very strong capital and earnings with potential group capital support and an adequate investment risk profile. The company's relatively smaller scale and less geographic business diversification compared with regional peers somewhat offset these strengths.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- Criteria | Insurance | General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions - November 15, 2023
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Insurance | General: Insurers Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### Chung Kuo Insurance Co. Ltd

Issuer Credit Rating	twAA/Stable/--
Financial Strength Rating	twAA/Stable/--

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