

Media Release:

Fubon Life Insurance Co. Ltd.'s Upcoming Series 113-2 (A) Unsecured Subordinated Corporate Bond Rated 'twAA'

September 2, 2024

Rating Action

Taiwan Ratings Corp. today assigned its 'twAA' issue credit rating to Fubon Life Insurance Co. Ltd.'s (twAA+/Stable/--) proposed Series 113-2 (A) unsecured subordinated corporate bond. The tenor for the proposed 113-2 (A) tranche is ten years. The main purpose of the issuance is to enhance Fubon Life's regulatory adequacy ratio. The issue rating reflects the bond's subordinated status. Any material changes in the proposed terms and conditions or amount of this issue could affect the rating.

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Related Criteria & Research

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- Criteria | Insurance | General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions - November 15, 2023
- Criteria | Insurance | General: Insurers Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

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Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Rating Assigned

Fubon Life Insurance Co. Ltd.

Series 113-2 (A) Unsecured Subordinated Corporate Bond

twAA

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