

Research Update:

KGI Bank Ratings Affirmed At 'twAA/twA-1+'; Outlook Stable

August 27, 2024

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **KGI Bank**. The outlook on the long-term rating is stable.

The ratings on KGI Bank reflect our view of a high likelihood of support from the parent **KGI Financial Holding Co. Ltd.** group, given the bank's core group status. The ratings also reflect KGI Bank's strong capitalization supportive by prudent capital policies and proactive capital management, and its adequate funding and liquidity profile. KGI Bank's higher growth appetite in small and mid-size enterprises and other consumer lending as well as moderate profitability by global standards temper these strengths.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

KGI Bank

Issuer Credit Ratings

twAA/Stable/twA-1+

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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