

Media Release:

# Bank of Panhsin Ratings Affirmed At 'twBBB/twA-2; Ratings Then Withdrawn At The Company's Request

August 22, 2024

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twBBB' long-term and 'twA-2' short-term issuer credit ratings on **Bank of Panhsin**. We then withdrew the ratings at the company's request.

The ratings affirmation prior to the withdrawal reflects our view of the bank's adequate funding and liquidity profile, partly offset by its small business scale, higher-than-average risk appetite, and improving, albeit still below-average capitalization. The rating outlook at the time of the withdrawal was positive.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions – Dec. 09, 2021
- Financial Institutions | General: Financial Institutions Rating Methodology – Dec. 09, 2021
- Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### Bank of Panhsin

Issuer Credit Rating	twBBB/Positive/twA-2	
	<b>To</b>	<b>From</b>

### Ratings Withdrawn

#### Bank of Panhsin

Issuer Credit Rating	NR	twBBB/Positive/twA-2
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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