

Research Update:

Mega Asset Management Co. Ltd. Ratings Affirmed At 'twAA-/twA-1+'; Outlook Stable

July 17, 2024

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA-' long-term and 'twA-1+' short-term issuer credit ratings on **Mega Asset Management Co. Ltd.** (Mega AMC). The outlook on the long-term rating is stable. The ratings on Mega AMC reflect our view of potential support from its parent **Mega Financial Holding Co. Ltd.** group, based on our view of the asset management company's strategically important role within the group. The ratings also reflect Mega AMC's adequate capitalization, funding and liquidity. Counterbalancing factors include the limited diversity of Mega AMC's revenue stream and the company's high business and risk concentration on property related business.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021
(Unless otherwise stated, these articles are published on www.taiwanratings.com)

PRIMARY CREDIT ANALYST

Effie Tsai
Taipei
+886-2-2175-6824
effie.tsai
@spglobal.com
effie.tsai
@taiwanratings.com.tw

SECONDARY CONTACT

Eunice Fan
Taipei
+886-2-2175-6818
eunice.fan
@spglobal.com
eunice.fan
@taiwanratings.com.tw

Ratings List

Ratings Affirmed; Outlook

Mega Asset Management Co. Ltd.

Issuer Credit Rating	twAA-/Stable/twA-1+
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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