

Research Update:

Taian Insurance Co. Ltd. Ratings Affirmed At 'twAA'; Outlook Stable

June 27, 2024

Rationale

Taiwan Ratings Corp. today affirmed its 'twAA' long-term financial strength rating and issuer credit rating on **Taian Insurance Co. Ltd.** The outlook on the ratings is stable. The ratings on Taian Insurance reflect the insurer's very strong capital and earnings that provides a good buffer to absorb losses, along with the insurer's good liquidity and cash flow, and satisfactory investment risk profile. Taian Insurance's smaller scale and less geographic business diversification compared with those of regional peers somewhat offsets these strengths.

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Related Criteria & Research

Related Criteria

- General Criteria: National And Regional Scale Credit Ratings Methodology - Jun 08, 2023
- General Criteria: Group Rating Methodology - Jul 01, 2019
- Criteria | Insurance | General: Insurer Risk-Based Capital Adequacy--Methodology And Assumptions - Nov 15, 2023
- Criteria | Insurance | General: Insurers Rating Methodology - Jul 01, 2019
- General Criteria: Principles Of Credit Ratings - Feb 16, 2011
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - Oct 10, 2021

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Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Taian Insurance Co. Ltd.

Issuer Credit Rating	twAA/Stable
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Financial Strength Rating	twAA/Stable
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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