

Research Update:

# HSBC Bank (Taiwan) Ltd. Ratings Affirmed At 'twAAA/twA-1+'; Outlook Stable

June 26, 2024

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAA' long-term and 'twA-1+' short-term issuer credit ratings on **HSBC Bank (Taiwan) Ltd.** (HSBC Taiwan). The outlook on the long-term rating is stable.

The ratings on HSBC Taiwan reflect the bank's highly strategic status to its parent, Hongkong and Shanghai Banking Corp. Ltd. We anticipate that HSBC Taiwan would receive necessary support from the parent group under almost all foreseeable circumstances, if needed. The ratings on HSBC Taiwan also reflect the bank's strong capitalization and its good liquidity with diversified funding sources. Partly offsetting these strengths are HSBC Taiwan's relatively small domestic market position.

## Related Criteria

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

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## Ratings List

### Ratings Affirmed

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#### HSBC Bank (Taiwan) Ltd.

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Issuer Credit Rating	twAAA/Stable/twA-1+
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