

Research Update:

Societe Generale, Taipei Branch Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

May 23, 2024

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Societe Generale, Taipei Branch (SG Taipei)**. The outlook on the long-term rating remains stable. The ratings on SG Taipei reflect our view that its parent, France-based Société Générale (rated 'A/Stable/A-1' by S&P Global Ratings) would ensure full and timely payment of the Taipei branch's obligations, if needed. The ratings and outlook on SG Taipei will move in tandem with those on its parent.

Related Criteria & Research

Related Criteria

- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Societe Generale, Taipei Branch

Issuer Credit Rating	twAA+/Stable/twA-1+
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PRIMARY CREDIT ANALYST

Yuhan Lan
Taipei
+886-2-2175-6810
yuhan.lan
@spglobal.com
yuhan.lan
@taiwanratings.com.tw

SECONDARY CONTACT

Jenny Lin
Taipei
+886-2-2175-6811
jenny.lin
@spglobal.com
jenny.lin
@taiwanratings.com.tw

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information.

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