

## Research Update:

# BNP Paribas, Taipei Branch Ratings Affirmed At 'twAAA/twA-1+'; Outlook Stable

May 15, 2024

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAA' long-term and 'twA-1+' short-term issuer credit ratings on **BNP Paribas, Taipei Branch (BNP Taipei)**. The outlook on the long-term rating remains stable. The ratings on BNP Taipei reflect our view that its parent, France-based BNP Paribas (rated 'A+/Stable/A-1' by S&P Global Ratings) would ensure full and timely payment of the Taipei branch's obligations, if needed. The ratings and outlook on BNP Taipei will move in tandem with those on its parent.

## Related Criteria & Research

### Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

### Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### BNP Paribas, Taipei Branch

Issuer Credit Rating	twAAA/Stable/twA-1+
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### PRIMARY CREDIT ANALYST

**Yuhan Lan**  
Taipei  
+886-2-2175-6810  
yuhan.lan  
@spglobal.com  
yuhan.lan  
@taiwanratings.com.tw

### SECONDARY CONTACT

**Jenny Lin**  
Taipei  
+886-2-2175-6811  
jenny.lin  
@spglobal.com  
jenny.lin  
@taiwanratings.com.t

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