

Research Update:

Taiwan Business Bank Ratings Affirmed At 'twAA-/twA-1+'; Outlook Stable

January 25, 2024

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA-' long-term and 'twA-1+' short-term issuer credit ratings on **Taiwan Business Bank**. The outlook on the long-term rating is stable. The ratings on reflect Taiwan Business Bank's government ownership and the bank's moderate systemic importance with a moderately high likelihood of extraordinary government support. In addition, the ratings reflect the bank's steady market share and good franchise in Taiwan's small and mid-size enterprise lending segment. However, Taiwan Business Bank's modest earning capacity and slightly below-average asset quality somewhat offset these rating strengths.

Related Criteria & Research

Related Criteria

- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Taiwan Business Bank

Issuer Credit Rating	twAA-/Stable/twA-1+
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