

Research Update:

COTA Commercial Bank Ltd. Ratings Affirmed At 'twBBB+/twA-2'; Outlook Stable

Rating Action

Taiwan Ratings Corp. today affirmed its 'twBBB+' long-term and 'twA-2' short-term issuer credit ratings on **COTA Commercial Bank Ltd.** (COTA Bank). The outlook on the long-term rating is stable.

The ratings reflect our assessment of COTA Bank's adequate capitalization relative to its risk profile, stable funding structure, and adequate liquidity profile. Counterbalancing factors include the bank's small business scale, moderate profitability, and higher concentration on real estate related sectors than other domestic banks.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology
- General Criteria: National And Regional Scale Credit Ratings Methodology, Jun 08 2023
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec 09 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec 09 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct 10 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, Jul 20 2017
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, Apr 07 2017
- General Criteria: Principles Of Credit Ratings, Feb 16 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

COTA Commercial Bank Ltd.

Issuer Credit Rating	twBBB+/Stable/twA-2
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information.

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