

## Research Update:

# Co-Operative Assets Management Co. Ltd. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

December 20, 2023

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **Co-Operative Assets Management Co. Ltd.** The outlook on the long-term rating remains stable. The ratings on Co-Operative Assets Management reflect our view that the company would receive support from its financially stronger parent, **Taiwan Cooperative Financial Holding Co. Ltd.** group, if needed. The ratings also reflect the asset management company's strong capitalization on a consolidated basis and adequate funding and liquidity supported by the group, despite the company's limited operating scale.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

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## Ratings List

### Ratings Affirmed

#### Co-Operative Assets Management Co. Ltd.

Issuer Credit Rating	twA+/Stable/twA-1
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