

Research Update

KGI Bank Co. Ltd. Ratings Affirmed At 'twAA/twA-1+'; Outlook Stable

August 14, 2023

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **KGI Bank Co. Ltd.** The outlook on the long-term rating is stable.

The ratings on KGI Bank reflect a high likelihood of support from **China Development Financial Holding Corp.** group, given the bank's core group status. The ratings also reflect KGI Bank's strong capitalization relative to its risk profile, adequate funding and liquidity profile, and established franchise in Taiwan's corporate banking business. KGI Bank's growth appetite in small and medium enterprises and other consumer lending and moderate profitability by global standard temper these strengths.

Related Criteria & Research

Related Criteria

- General Criteria: National And Regional Scale Credit Ratings Methodology, Jun 08 2023
- General Criteria: Hybrid Capital: Methodology And Assumptions, Mar 02 2022
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec 09 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec 09 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct 10 2021
- General Criteria: Group Rating Methodology, Jul 01 2019
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, Jul 20 2017
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings, Apr 07 2017
- General Criteria: Principles Of Credit Ratings, Feb 16 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed; Outlook

KGI Bank

Issuer Credit Rating	twAA/Stable/twA-1+
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