

Research Update:

Societe Generale, Taipei Branch Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

May 10, 2023

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Societe Generale, Taipei Branch (SG Taipei)**. The outlook on the long-term rating remains stable. The ratings on SG Taipei reflect our view that its parent, France-based Société Générale (rated 'A/Stable/A-1' by S&P Global Ratings) would ensure full and timely payment of the Taipei branch's obligations, if needed. The ratings and outlook on SG Taipei will move in tandem with those on its parent.

Related Criteria & Research

Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Societe Generale, Taipei Branch

Issuer Credit Rating	twAA+/Stable/twA-1+
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