

Research Update:

COTA Commercial Bank Ltd. Ratings Affirmed At 'twBBB+/twA-2'; Outlook Stable

Rating Action

Taiwan Ratings Corp. today affirmed its 'twBBB+' long-term and 'twA-2' short-term issuer credit ratings on **COTA Commercial Bank Ltd.** The outlook on the long-term rating is stable. The ratings on COTA Bank continue to reflect the bank's adequate capitalization and funding and liquidity profile. Counterbalancing factors include the bank's small business scale, moderate profitability, and sensitive asset quality with higher concentration on real estate related sectors than other domestic banks.

Related Criteria & Research

Related Criteria

- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings – Apr. 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings – Jun. 25, 2018
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions – Dec. 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology – Dec. 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings – Oct. 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology – Jul. 20, 2017
- General Criteria: Principles Of Credit Ratings – Feb. 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

COTA Commercial Bank Ltd.

Issuer Credit Rating	twBBB+/Stable/twA-2
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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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