

Research Update:

# Co-Operative Assets Management Co. Ltd. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

December 14, 2022

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **Co-Operative Assets Management Co. Ltd.** The outlook on the long-term rating remains stable. The ratings on Co-Operative Assets Management reflect our view that the company would receive support from its financially stronger parent, **Taiwan Cooperative Financial Holding Co. Ltd.** group, if needed. The ratings also reflect the asset management company's strong capitalization on a consolidated basis and adequate funding and liquidity supported by the group, despite the company's limited operating scale.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

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#### Co-Operative Assets Management Co. Ltd.

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Issuer Credit Rating

twA+/Stable/twA-1

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