

Research Update:

# Invesco Taiwan Money Market Fund Rating Affirmed At 'twAAAf'

December 5, 2022

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAAf' fixed-income fund credit quality rating on **Invesco Taiwan Money Market Fund**. The rating reflects our view of the extremely strong credit quality of the fund's portfolio exposure relative to that of other funds in the Taiwan market. Several factors support this extremely strong credit quality. These include strong management and organization, risk management and compliance, credit culture and credit research of the fund house, as well as no indicators gauging potential rating volatility. In addition, stringent regulations along with the support from its parent, Invesco Ltd., bolster the fund's credit quality and aforementioned management strength. The industry risk of market-sensitive fund size fluctuation tempers these factors.

## Related Criteria & Research

### Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### Invesco Taiwan Money Market Fund

Fixed-income Fund Credit Quality Rating	twAAAf
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