

Research Update:

Taipei Fubon Commercial Bank Co. Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

October 26, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Taipei Fubon Commercial Bank Co. Ltd.** (Taipei Fubon Bank). The outlook on the long-term rating is stable. At the same time, we affirmed the issue ratings on the bank's various unsecured subordinated debentures (see ratings list).

The ratings on Taipei Fubon Bank reflect our view that the Taiwan government would provide financial support to the bank, if needed, given the bank's moderate systemic importance in the domestic banking industry. The ratings also reflect the bank's strong capitalization and adequate risk controls with satisfactory asset quality. Counterbalancing these strengths are the bank's moderate profitability by international standards and less-diversified business stream than that of its international peers.

Related Criteria & Research

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- TRC Financial Services Issue Credit Rating Criteria - July 31, 2019
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – Nov. 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

PRIMARY CREDIT ANALYST

Serene Hsieh, CPA, FRM
Taipei
+886-2-2175-6820
serene.hsieh
@spglobal.com
serene.hsieh
@taiwanratings.com.tw

SECONDARY CONTACT

Patty Wang
Taipei
+886-2-2175-6823
patty.wang
@spglobal.com
patty.wang
@taiwanratings.com.tw

Ratings List

Ratings Affirmed; Outlook

Taipei Fubon Commercial Bank Co. Ltd.

Issuer Credit Rating	twAA+/Stable/twA-1+
Unsecured Subordinated Issue Credit Rating	twAA-
Unsecured Subordinated Issue Credit Rating	twA

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