

Research Update:

Ratings On Mega Asset Management Co. Ltd. Affirmed At 'twAA-/twA-1+'; Outlook Stable

July 25, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA-' long-term and 'twA-1+' short-term issuer credit ratings on **Mega Asset Management Co. Ltd.** The outlook on the long-term rating is stable. The ratings on Mega Asset Management reflect the potential support from its parent **Mega Financial Holding Co. Ltd.** group, given the asset management company's strategic important role within the group. The ratings also reflect the company's adequate capitalization with satisfactory profit record and prudent capital management, as well as adequate funding and liquidity supported by the group. Counterbalancing factors include the limited diversity of Mega Asset Management's revenue stream and the company's high business and risk concentration on property related business.

Related Criteria & Research

Related Criteria

- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Dec 09 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology, Dec 09 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings, Oct 10 2021
- General Criteria: Group Rating Methodology, Jul 01 2019
- General Criteria: Methodology For National And Regional Scale Credit Ratings, Jun 25 2018
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology, Jul 20 2017
- General Criteria: Principles Of Credit Ratings, Feb 16 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Mega Asset Management Co. Ltd.

Issuer Credit Rating	twAA-/Stable/twA-1+
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