

Research Update

O-Bank Co. Ltd. Ratings Affirmed At 'twA/twA-1'; Outlook Stable

June 27, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on **O-Bank Co. Ltd.** The outlook on the long-term rating is stable. The ratings on O-Bank reflect our view of the bank's strong capitalization with prudent capital policy on a consolidated basis. Counterbalancing factors include O-Bank's relatively limited market presence, especially in retail banking, and higher credit risk concentration compared to that of its commercial bank peers.

Related Criteria & Research

Related Criteria

- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

O-Bank Co. Ltd.

| | |
|----------------------|------------------|
| Issuer Credit Rating | twA/Stable/twA-1 |
|----------------------|------------------|

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