

Research Update:

Taian Insurance Co. Ltd. 'twAA' Ratings Affirmed; Outlook Stable

June 14, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term insurer financial strength and issuer credit ratings on Taiwan-domiciled **Taian Insurance Co. Ltd.** The outlook on the ratings is stable. The ratings reflect Taian Insurance's very strong capital and earnings that provides a good buffer to absorb losses, along with the insurer's good liquidity and cash flow, and satisfactory investment risk profile. Taian Insurance's relatively smaller scale and less geographic business diversification compared with those of regional peers somewhat offsets these strengths.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- Criteria | Insurance | General: Insurers Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- Criteria | Insurance | General: Refined Methodology And Assumptions For Analyzing Insurer Capital Adequacy Using The Risk-Based Insurance Capital Model - June 07, 2010

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Taian Insurance Co. Ltd.

Issuer Credit Rating	twAA/Stable
Financial Strength Rating	twAA/Stable

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