

Research Update:

Fuh Hwa Money Market Fund Rating Affirmed At 'twAA+f'

June 13, 2022

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Fuh Hwa Money Market Fund**. The rating reflects our view of the very strong credit quality of the fund's portfolio exposure relative to that of funds in the Taiwan market. Several factors support this very strong credit quality. These include the fund house's strong management and organization and risk management and compliance, as well as adequate credit culture and credit research, no indicators gauging potential rating volatility, and stringent regulations bolstering the fund's credit quality and aforementioned management strength. The industry risks faced by Taiwan based fixed-income funds temper these factors.

Related Criteria & Research

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Fuh Hwa Money Market Fund

| | |
|---|--------|
| Fixed-income Fund Credit Quality Rating | twAA+f |
|---|--------|

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