

Research Update:

Unizyx Holding Corp. Ratings Affirmed At 'twA-/twA-2'; Outlook Stable

April 25, 2022

Rating Action Rationale

Taiwan Ratings Corp. today affirmed its 'twA-' long-term and 'twA-2' short-term issuer credit ratings on **Unizyx Holding Corp.** The outlook on the long-term rating is stable. The ratings on Unizyx reflect the company's satisfactory technology capability, improving competitive environment, and early entry in the 5G home gateway market. The company's strengthened profitability should enable it to generate positive discretionary cash flow and maintain a net cash position over the next one to two years. These strengths are partly offset by Unizyx 's small operating scale, weak brand name, low bargaining power against major clients, and weak and volatile profitability will continue to constrain its business profile.

Related Criteria & Research

Related Criteria

- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- Criteria | Corporates | General: Corporate Methodology: Ratios And Adjustments - April 01, 2019
- Criteria | Corporates | General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers - December 16, 2014
- General Criteria: Country Risk Assessment Methodology And Assumptions - November 19, 2013
- General Criteria: Methodology: Industry Risk - November 19, 2013
- Criteria | Corporates | General: Corporate Methodology - November 19, 2013
- General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities - November 13, 2012
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

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PRIMARY CREDIT ANALYST

Beatrice Chen

Taipei

+886-2-2175-6829

beatrice.chen

@spglobal.com

beatrice.chen

@taiwanratings.com.tw

SECONDARY CONTACT

Irene Lai

Taipei

+886-2-2175-6825

irene.lai

@spglobal.com

irene.lai

@taiwanratings.com.tw

Ratings List

Ratings Affirmed;

Unizyx Holding Corp.

Issuer Credit Rating

twA-/Stable/twA-2

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