

Research Update:

# Ratings On Acer Inc. Affirmed At 'twA/twA-1'; Outlook Stable

February 23, 2022

## Rationale Action Rationale

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on Taiwan-based **Acer Inc.** The outlook on the long-term rating remains stable. The ratings on Acer reflect the company's established brand name, extensive distribution network, and good position in the fast-growing niche gaming PC and Chromebook markets. However, Acer's limited position and share as well as high concentration in the global PC market could continue to constrain its profitability.

The ratings also embed our view that Acer is likely to maintain its net cash position with a low appetite for aggressive acquisitions and capital expenditure, despite volatile working-capital movements.

## Related Criteria & Research

### Related Criteria

- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- Criteria | Corporates | General: Corporate Methodology: Ratios And Adjustments - April 01, 2019
- Criteria | Corporates | General: Methodology And Assumptions: Liquidity Descriptors For Global Corporate Issuers - December 16, 2014
- General Criteria: Country Risk Assessment Methodology And Assumptions - November 19, 2013
- General Criteria: Methodology: Industry Risk - November 19, 2013
- Criteria | Corporates | General: Corporate Methodology - November 19, 2013
- General Criteria: Methodology: Management And Governance Credit Factors For Corporate Entities - November 13, 2012
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions – Aug. 10, 2020

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

### PRIMARY CREDIT ANALYST

**Irene Lai**  
Taipei  
+886-2-2715-6825  
irene.lai  
@spglobal.com  
irene.lai  
@taiwanratings.com.tw

### SECONDARY CONTACT

**Susan Chen**  
Taipei  
+886-2-2715-6817  
susan.chen  
@spglobal.com  
susan.chen  
@taiwanratings.com.tw

## Ratings List

### Ratings Affirmed

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#### Acer Inc.

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Issuer Credit Rating

twA/Stable/twA-1

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