

Research Update:

Standard Chartered Bank (Taiwan) Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

July 26, 2021

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Standard Chartered Bank (Taiwan) Ltd.** (Standard Chartered Taiwan). The outlook on the long-term rating is stable.

The ratings on Standard Chartered Taiwan reflect the bank's highly strategic status to its parent, Standard Chartered Bank (Hong Kong) Ltd. We anticipate that Standard Chartered Taiwan would receive necessary support from the Standard Chartered Bank group under almost all foreseeable circumstances. The ratings on Standard Chartered Taiwan also reflect the bank's strong capitalization following its efforts to optimize its balance sheet, and the bank's strong liquidity with diversified funding sources. Partly offsetting these strengths are the bank's moderate earnings capacity in the highly competitive domestic market and less-diversified business versus that of its international peers.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions - July 17, 2013
- Criteria | Financial Institutions | Banks: Banks: Rating Methodology And Assumptions - November 09, 2011
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

PRIMARY CREDIT ANALYST

Eva Chou

Taipei

+886-2-2175-6822

eva.chou

@spglobal.com

eva.chou

@taiwanratings.com.tw

SECONDARY CONTACT

Patty Wang

Taipei

+886-2-2175-6823

patty.wang

@spglobal.com

patty.wang

@taiwanratings.com.tw

Ratings List

Ratings Affirmed

Standard Chartered Bank (Taiwan) Ltd.

Issuer Credit Rating	twAA+/Stable/twA-1+
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