

Research Update:

# Fubon Chi-Hsiang Money Market Fund Rating Affirmed At 'twAAf'

July 26, 2021

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAf' fixed-income fund credit quality rating on **Fubon Chi-Hsiang Money Market Fund**. The rating reflects our view of the very strong credit quality of the fund's portfolio exposure relative to that of other funds in the Taiwan market. This very strong credit quality is supported by the fund house's strong risk management and compliance, as well as adequate management and organization, credit culture and credit research, no indicators gauging potential rating volatility, and stringent regulations bolstering the fund's credit quality and management strength. The industry risk of Taiwan-based fixed-income funds that are sensitive to the market condition tempers these factors.

## Related Criteria & Research

### Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

### Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### Fubon Chi-Hsiang Money Market Fund

Fixed-income Fund Credit Quality Rating	twAAf
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### PRIMARY CREDIT ANALYST

**Caroline Shih**  
Taipei  
+886-2-2175-6833  
caroline.shih  
@spglobal.com  
caroline.shih  
@taiwanratings.com.tw

### SECONDARY CONTACT

**Joe Lin**  
Taipei  
+886-2-2175-6832  
joe.lin  
@spglobal.com  
joe.lin  
@taiwanratings.com.tw

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