

Research Update:

UPAMC James Bond Money Market Fund Rating Affirmed At 'twAAf'

July 20, 2021

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAf' fixed-income fund credit quality rating on **UPAMC James Bond Money Market Fund**. The rating reflects our view of the very strong credit quality of the fund's portfolio exposure relative to that of other funds in the Taiwan market. This very strong credit quality is supported by the fund house's strong risk management and compliance, as well as adequate management and organization, credit culture and credit research, no indicators gauging potential rating volatility, and stringent regulations bolstering the fund's credit quality and aforementioned management strength. The industry risk of market-sensitive fund size fluctuation tempers these factors.

Related Criteria & Research

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

UPAMC James Bond Money Market Fund

Fixed-income Fund Credit Quality Rating	twAAf
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PRIMARY CREDIT ANALYST

Caroline Shih
Taipei
+886-2-2175-6833
caroline.shih
@spglobal.com
caroline.shih
@taiwanratings.com.tw

SECONDARY CONTACT

Joe Lin
Taipei
+886-2-2175-6832
joe.lin
@spglobal.com
joe.lin
@taiwanratings.com.tw

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