

Research Update:

# Taian Insurance Co. Ltd. Ratings Affirmed At 'twAA'; Outlook Stable

June 17, 2021

## Rating Action

On June 17, 2021, Taiwan Ratings Corp. affirmed its 'twAA' long-term insurer financial strength and issuer credit ratings on Taiwan-domiciled **Taian Insurance Co. Ltd.** The outlook on the ratings is stable. The ratings reflect Taian Insurance's very strong capital and earnings that provides a good buffer to absorb losses, along with the insurer's good liquidity and cash flow, and satisfactory investment risk profile. Taian Insurance's relatively smaller scale and less geographic business diversification compared with those of regional peers somewhat offsets these strengths.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Insurance | General: Insurers Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- Criteria | Insurance | General: Refined Methodology And Assumptions For Analyzing Insurer Capital Adequacy Using The Risk-Based Insurance Capital Model - June 07, 2010

### Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020  
(Unless otherwise stated, these articles are published on [www.taiwanratings.com](http://www.taiwanratings.com))

## Ratings List

### Ratings Affirmed

#### Taian Insurance Co. Ltd.

Issuer Credit Rating	twAA/Stable
Financial Strength Rating	twAA/Stable

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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