

Research Update:

Nomura Taiwan Money Market Fund Rating Affirmed At 'twAA+f'

May 17, 2021

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+f' fixed-income fund credit quality rating on **Nomura Taiwan Money Market Fund**. The rating reflects our view of the strong credit quality of the fund's portfolio exposure compared with global peers', the fund house's strong risk management and compliance, as well as adequate management and organization, credit culture and credit research. The industry risks faced by Taiwan-based fixed-income funds temper these factors.

Related Criteria & Research

Related Criteria

- Fund Credit Quality Ratings Methodology - June 26, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Nomura Taiwan Money Market Fund

Fixed-income Fund Credit Quality Rating	twAA+f
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