

Research Update:

Taipei Fubon Commercial Bank Co. Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Outlook Stable

October 29, 2020

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Taipei Fubon Commercial Bank Co. Ltd.** The outlook on the long-term rating is stable. At the same time, we affirmed the issue ratings on the bank's various unsecured subordinated debentures (see ratings list).

The ratings on Taipei Fubon Bank reflect the implicit support from the Taiwan government, given the bank's moderate systemic importance in the domestic banking industry. The ratings also reflect the bank's strong capitalization and adequate risk controls with satisfactory asset quality. Counterbalancing these strengths are the bank's moderate profitability by international standards and less-diversified business stream than that of its international peers.

Related Criteria & Research

Related Criteria

- TRC Financial Services Issue Credit Rating Criteria - July 31, 2019
- General Criteria: Hybrid Capital: Methodology And Assumptions - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions - July 17, 2013
- Criteria | Financial Institutions | Banks: Banks: Rating Methodology And Assumptions - November 09, 2011
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – August 10, 2020

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

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Ratings List

Ratings Affirmed

Taipei Fubon Commercial Bank Co. Ltd.

Issuer Credit Rating	twAA+/Stable/twA-1+
Unsecured Subordinated Issue Credit Rating	twAA
Unsecured Subordinated Issue Credit Rating	twAA-

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