

Research Update:

Standard Chartered Bank (Taiwan) Ltd. Ratings Affirmed At 'twAA+/twA-1+'; Stable Outlook

July 14, 2020

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA+' long-term and 'twA-1+' short-term issuer credit ratings on **Standard Chartered Bank (Taiwan) Ltd.** (SCB Taiwan). The outlook on the long-term rating is stable.

The ratings on SCB Taiwan reflect the bank's highly strategic status to its parent, Standard Chartered Bank (Hong Kong) Ltd. We anticipate that SCB Taiwan would receive necessary support from the SCB group under almost all foreseeable circumstances. The ratings also reflect SCB Taiwan's strong capitalization following its efforts to optimize its balance sheet as well as the bank's strong liquidity with diversified funding sources. Partly offsetting the strengths are the bank's moderate earnings capacity in the highly competitive domestic market as well as the bank's less-diversified business versus that of its international peers.

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- Understanding Taiwan Ratings' Rating Definitions - June 26, 2018
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions - July 17, 2013
- Criteria | Financial Institutions | Banks: Banks: Rating Methodology And Assumptions - November 09, 2011
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009

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Ratings List

Ratings Affirmed

Standard Chartered Bank (Taiwan) Ltd.

Issuer Credit Rating

twAA+/Stable/twA-1+

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