

Media Release:

BlackRock TWD Money Market Fund Rating Affirmed At 'twAAAf'; Rating Then Withdrawn At The Client's Request

March 16, 2020

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAAf' fixed-income fund credit quality rating on **BlackRock TWD Money Market Fund**. We then withdrew the rating at the request of the fund manager, BlackRock Investment Management (Taiwan) Ltd.

Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - June 26, 2018
- Fund Credit Quality Ratings Methodology - June 26, 2017

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

Ratings List

Ratings Withdrawn

	To	From
BlackRock TWD Money Market Fund		
Fixed-income Fund Credit Quality Rating	N.R.	twAAAf

N.R.--Not rated

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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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