

## Research Update

# Standard Chartered Bank (Taiwan) Ltd. Ratings Affirmed At 'twAA/twA-1+'; Stable Outlook

July 23, 2019

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **Standard Chartered Bank (Taiwan) Ltd.** (SCB Taiwan). The outlook on the long-term rating is stable.

The ratings on SCB Taiwan reflect the bank's highly strategic status to its ultimate parent, London-based Standard Chartered PLC. In our view, SCB Taiwan is highly integrated with the parent group in terms of its business strategies and risk management framework. We believe it is unlikely that the parent group will divest of SCB Taiwan and we assess the bank would receive necessary support from its parent group under almost all foreseeable circumstances.

## Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Methodology For National And Regional Scale Credit Ratings - June 25, 2018
- Understanding Taiwan Ratings' Rating Definitions, www.taiwanratings.com - June 26, 2018
- Criteria | Financial Institutions | Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions - July 17, 2013
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- Criteria | Financial Institutions | Banks: Banks: Rating Methodology And Assumptions - November 09, 2011
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017

(Unless otherwise stated, these articles are published on www.standardandpoors.com, access to which requires a registered account)

## Ratings List

### Ratings Affirmed

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#### Standard Chartered Bank (Taiwan) Ltd.

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Issuer Credit Ratings	twAA/Stable/twA-1+
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