

## Research Update

# Mega Asset Management Co. Ltd. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

July 3, 2019

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **Mega Asset Management Co. Ltd.** (Mega AMC). The outlook on the long-term rating is stable. The ratings on Mega AMC reflect strong implicit support from the company's parent **Mega Financial Holding Co. Ltd.** group, given the asset management company's strategic important role under the group, as well as Mega AMC's adequate capitalization and profit record. Counterbalancing factors include the limited diversity of Mega AMC's revenue stream and the company's high business and risk concentration on property related business.

## Related Criteria

- Understanding Taiwan Ratings' Rating Definitions, [www.taiwanratings.com](http://www.taiwanratings.com) - June 26, 2018
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - July 20, 2017
- Criteria | Financial Institutions | General: Nonbank Financial Institutions Rating Methodology - December 09, 2014
- Criteria | Financial Institutions | Banks: Quantitative Metrics For Rating Banks Globally: Methodology And Assumptions - July 17, 2013
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - November 09, 2011
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Use Of CreditWatch And Outlooks - September 14, 2009
- General Criteria: Group Rating Methodology - July 1, 2019

(Unless otherwise stated, these articles are published on [www.standardandpoors.com](http://www.standardandpoors.com), access to which requires a registered account)

## Ratings List

Ratings Affirmed

### Mega Asset Management Co. Ltd.

Issuer Credit Ratings twA+/Stable/twA-1

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