

Research Update

# Carplus Auto Leasing Corp. Ratings Affirmed At 'twA/twA-1'; Outlook Stable

June 24, 2026

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twA' long-term and 'twA-1' short-term issuer credit ratings on **Carplus Auto Leasing Corp.** The outlook on the long-term rating is stable. The ratings on Carplus mainly reflect our view of the company as a core subsidiary of the parent Taiwan Acceptance Corp. group, Carplus' strong business position in the domestic auto leasing market, and the company's strong capital position. Carplus' moderate risk controls compared with domestic banks partly offsets these strengths.

We believe that as a core subsidiary of Taiwan Acceptance group, Carplus will receive necessary support from its parent, if needed; therefore, the ratings on Carplus will move in tandem with our assessment of Taiwan Acceptance's group credit profile.

## Related Criteria & Research

### Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - May 05, 2026
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

### Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

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### PRIMARY CREDIT ANALYST

**Eric Lin**  
Taipei  
+886-2-7724-6586  
eric.lin  
@spglobal.com  
eric.lin  
@taiwanratings.com.tw

### SECONDARY CONTACT

**Caroline Shih**  
Taipei  
+886-2-7724-6578  
caroline.shih  
@spglobal.com  
caroline.shih  
@taiwanratings.com.tw

## Ratings List

### Ratings Affirmed

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#### Carplus Auto Leasing Corp.

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Issuer Credit Rating

twA/Stable/twA-1

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Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at [www.taiwanratings.com](http://www.taiwanratings.com) for further information. Complete ratings information is available to subscribers of Rating Research Service at [rrs.taiwanratings.com.tw](http://rrs.taiwanratings.com.tw). All ratings affected by this rating action can be found on Taiwan Ratings' public website at [www.taiwanratings.com](http://www.taiwanratings.com).

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