

Research Update:

HSBC Bank (Taiwan) Ltd. Ratings Affirmed At 'twAAA/twA-1+'; Outlook Stable

June 23, 2026

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAAA' long-term and 'twA-1+' short-term issuer credit ratings on **HSBC Bank (Taiwan) Ltd.** (HSBC Taiwan). The outlook on the long-term rating is stable.

The ratings on HSBC Taiwan reflect the bank's highly strategic status to its parent, The Hongkong and Shanghai Banking Corp. Ltd. We anticipate HSBC Taiwan would receive necessary support from the parent group under almost all foreseeable circumstances, if needed. The ratings on HSBC Taiwan also reflect the bank's strong capitalization and good liquidity with diversified funding sources. HSBC Taiwan's relatively small domestic market position somewhat offsets these strengths.

Related Criteria

Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - May 05, 2026
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

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Ratings List

Ratings Affirmed

HSBC Bank (Taiwan) Ltd.

Issuer Credit Rating	twAAA/Stable/twA-1+
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