

Research Update:

FCB Leasing Co. Ltd. Ratings Affirmed At 'twA+/twA-1'; Outlook Stable

May 26, 2026

Rating Action

Taiwan Ratings Corp. today affirmed its 'twA+' long-term and 'twA-1' short-term issuer credit ratings on **FCB Leasing Co. Ltd.** The outlook on the long-term rating is stable. The ratings on FCB Leasing reflect our view of potential support from its financially stronger parent First Financial Holding Co. Ltd. group, based on FCB Leasing's strategically important status of the group. In addition, the ratings reflect the company's strong capitalization relative to its risk profile.

Counterbalancing factors include FCB Leasing's small operating scale in Taiwan's finance and leasing industry and moderate risk position due to some single-name and sector concentration.

Related Criteria & Research

Related Criteria

- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - May 05, 2026
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Principles Of Credit Ratings - February 16, 2011
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023

Related Research

- Taiwan Ratings' Ratings Definitions - Nov. 11, 2021

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PRIMARY CREDIT ANALYST

Eunice Fan

Taipei

+886-2-7724-6587

eunice.fan

@spglobal.com

eunice.fan

@taiwanratings.com.tw

SECONDARY CONTACT

Eric Lin

Taipei

+886-2-7724-6586

eric.lin

@spglobal.com

eric.lin

@taiwanratings.com.tw

Ratings List

Ratings Affirmed

FCB Leasing Co. Ltd.

Issuer Credit Rating

twA+/Stable/twA-1

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at www.taiwanratings.com for further information. Complete ratings information is available to subscribers of Rating Research Service at rrs.taiwanratings.com.tw. All ratings affected by this rating action can be found on Taiwan Ratings' public website at www.taiwanratings.com.

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