

# Taiwan Brokers Keep Strong Capitalization, Stable Outlooks, Says Report

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This report does not constitute a rating action.

Taiwan's securities sector looks set for another year of stable credit trends with brokerage business remaining the key revenue driver in 2025. This is supported by strong capitalization to absorb market volatility and brokers' improving revenue diversification including wealth management business.

This is according to a commentary published by Taiwan Ratings Corp. (TRC) today, titled, "**2025 Taiwan Broker Sector Credit Trends.**"

Key takeaways:

- Stable credit trends to sustain in 2025.
- Industry consolidation continues slowly and steadily.
- Brokerage remains a significant profit contributor with a rising contribution from wealth management.
- Strong capitalization can absorb potential capital market volatility.
- Macroeconomic uncertainties could lower industry returns.
- Macroeconomic uncertainty, capital market volatility, declining revenue diversification, and tech disruption all pose risks.

The full report is available to subscribers of TRC's Rating Research Service (<https://rrs.taiwanratings.com.tw/>) and for members of the media by contacting Simon Chen at +886-2-2175-6871 or via email at [simon.chen@taiwanratings.com.tw](mailto:simon.chen@taiwanratings.com.tw).

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