

Research Update:

Yuanta Commercial Bank Ltd. Ratings Affirmed At 'twAA/twA-1+'; Outlook Stable

Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **Yuanta Commercial Bank Ltd.** (Yuanta Bank). The outlook on the long-term rating is stable.

The ratings reflect our assessment of Yuanta Bank's adequate capitalization supported by the bank's prudent capital management as well as its adequate funding and liquidity profile. In addition, the rating continues to reflect a high likelihood of support from the parent, **Yuanta Financial Holding Co. Ltd.** group, given the bank's core group status. Counterbalancing factors include Yuanta Bank's slightly moderate profitability and scale disadvantage with less revenue diversification compared with international peers.

Related Criteria & Research

Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- General Criteria: Hybrid Capital: Methodology And Assumptions - March 02, 2022
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

Related Research

- Taiwan Ratings' Ratings Definitions – November 11, 2021

(Unless otherwise stated, these articles are published on www.taiwanratings.com)

Ratings List

Ratings Affirmed

Yuanta Commercial Bank Ltd.

Issuer Credit Rating	twAA/Stable/twA-1+
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