

Research Update:

# Yuanta Securities Finance Co. Ltd. Ratings Affirmed At 'twAA/twA-1+'; Outlook Stable

January 16, 2025

## Rating Action

Taiwan Ratings Corp. today affirmed its 'twAA' long-term and 'twA-1+' short-term issuer credit ratings on **Yuanta Securities Finance Co. Ltd.** The outlook on the long-term rating is stable. The ratings on Yuanta Securities Finance reflect potential financial support from the parent **Yuanta Financial Holding Co. Ltd.** group, given the company's core group status, very strong capitalization relative to risk exposure, and satisfactory loss experience and asset quality. Yuanta Securities Finance's limited capability to further diversify its business scope, and its reliance on short-term confidence-sensitive funding temper these strengths.

## Related Criteria & Research

### Related Criteria

- General Criteria: Group Rating Methodology - July 01, 2019
- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings - April 07, 2017
- General Criteria: National And Regional Scale Credit Ratings Methodology - June 08, 2023
- Criteria | Financial Institutions | General: Risk-Adjusted Capital Framework Methodology - April 30, 2024
- Criteria | Financial Institutions | Banks: Banking Industry Country Risk Assessment Methodology And Assumptions - December 09, 2021
- Criteria | Financial Institutions | General: Financial Institutions Rating Methodology - December 09, 2021
- General Criteria: Environmental, Social, And Governance Principles In Credit Ratings - October 10, 2021
- General Criteria: Principles Of Credit Ratings - February 16, 2011

### Related Research

- Taiwan Ratings' Ratings Definitions - November 11, 2021

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## Ratings List

### Ratings Affirmed

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#### Yuanta Securities Finance Co. Ltd.

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|                      |                    |
|----------------------|--------------------|
| Issuer Credit Rating | twAA/Stable/twA-1+ |
|----------------------|--------------------|

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