

本週信用焦點：違約數量驟增（摘要）

May 27, 2024

重點摘要

- 上週評等行動大致平衡。評等上調的企業數量僅以些微差距超過下調數量。化學品業、包裝業與環境服務業仍為淨評等趨勢表現最差的產業，為-18.4%。
- 上週違約數量為5件，不僅多於前一週的1件，亦追平今年以來最多的一週。而違約原因則幾乎由不良債務交換與未能及時支付款項兩大理由均分。
- 我們增加了一家高風險性信用企業。該公司為美國的化學品業發行體Calumet Specialty Products Partners L.P.，而該公司評等調降至「CCC+」的理由為再融資風險升高。
- 上週對信用定價而言為好壞參半的一週，因為大多數的基準利率與CDS利差均升高，而次級市場利差則大多有所緩解。

本報告並不構成評等行動。

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