

違約、評等變動與回收研究：

2021 年全球企業違約與評等變動研究（摘要）

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重點摘要

- 2021 年，標普全球評級在世界各地的企業發行體的信用評等表現相當良好。而在違約企業方面，所有受評的違約企業在年初時的評等皆為「B」等級或更低。
- 在 2021 年違約且於年初受評的 60 家企業中，有 50 家（83%）的評等為「CCC / C」等級，因此這一年的全球基尼係數為 87.7%。
- 信用品質在 2021 年顯著改善，評等遭調降的比率（5.5%）創下歷史新低，評等獲調升的年度比率（10.2%）亦創下最高紀錄之一。
- 幾乎所有產業的違約率都有所下降，但消費者服務、能源與自然資源產業的違約率已連續七年居冠，這些產業約占違約總數的 40%。

本報告並不構成評等行動。

評等表現分析

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