

## Media Release

# Taiwan Ratings Responds To S&P Global Ratings' Request For Comment On Proposed Criteria For Assessing Counterparty Risk In Structured Finance Transactions

October 11, 2018

Taiwan Ratings Corp. said today that on Oct. 9, 2018, S&P Global Ratings had requested comments on proposed revisions to its criteria for assessing counterparty risk in structured finance [see "[Request For Comment: Counterparty Risk Framework: Methodology And Assumptions](#)," published Oct. 9, 2018]. An abbreviated Chinese version of the request for comment is available on Taiwan Ratings' website ([www.taiwanratings.com.tw](http://www.taiwanratings.com.tw)). Our assessment of counterparty risk may constrain the rating assigned to a security if the maximum supported rating as determined under these criteria is lower than what would be supported under other applicable criteria in our analysis of that security.

Taiwan Ratings generally uses S&P Global Ratings' criteria with changes applied where necessary and will adopt these revised criteria once finalized. Upon adoption of these criteria, we will apply them to all outstanding ratings that we have assigned on Taiwan structured finance transactions.

## Response Deadline

We encourage interested market participants to submit their written comments on the proposed criteria by Nov. 9, 2018, to [http://www.standardandpoors.com/en\\_US/web/guest/ratings/rfc](http://www.standardandpoors.com/en_US/web/guest/ratings/rfc) where participants must choose from the list of available Requests for Comment links to launch the upload process (you may need to log in or register first). S&P Global Ratings will review and take such comments into consideration before publishing its definitive criteria once the comment period is over. S&P Global Ratings, in concurrence with regulatory standards, will receive and post comments made during the comment period to [www.standardandpoors.com/en\\_US/web/guest/ratings/ratings-criteria/-/articles/criteria/requests-for-comment/filter/all#rfc](http://www.standardandpoors.com/en_US/web/guest/ratings/ratings-criteria/-/articles/criteria/requests-for-comment/filter/all#rfc). Comments may also be sent to [CriteriaComments@spglobal.com](mailto:CriteriaComments@spglobal.com) should participants encounter technical difficulties. All comments must be published but those providing comments may choose to have their remarks published anonymously or they may identify themselves. Generally, S&P Global Ratings publishes comments in their entirety, except when the full text, in our view, would be unsuitable for reasons of tone or substance.

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## Webcast Details

S&P Global Ratings will host two complimentary webcasts to discuss the proposed criteria on the following dates:

EMEA & Americas – Tuesday, Oct. 16, 2018 2.30 p.m. British Summer Time, 3.30 p.m. Central European Summer Time, and 9.30 a.m. Eastern Daylight Time Registration Link:

<https://event.on24.com/wcc/r/1849710/A30AD2E04A8142103124B8755D890746>

APAC – Tuesday, Oct. 16, 2018 3 p.m. Singapore Time, Hong Kong/China Standard Time and 6 p.m. Australian Eastern Standard Time

Registration Link:

<https://event.on24.com/wcc/r/1845888/AD399EC266E0E0A8BFAB5667E98E3A7D>

S&P Global Ratings delivers its live webcasts via an online console. You will need computer speakers or headphones to listen to the audio stream. You can submit questions for the presenters either in advance when you register or during the live webcast via the Q&A widget within the console. We recognize the scheduled time for the live webcast may not be convenient in every time zone. You may listen to a replay of this webcast at your convenience. Please register, and an email containing replay information will be sent to you after the webcast concludes. Please feel free to forward this invitation to any interested colleagues.

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