

通用準則：

國家與區域等級評等方法論

June 25, 2018

(編按：本文將由 2023 年 6 月 8 日出版的「國家與區域等級評等方法論」所取代，但需要向當地主管機關登記的司法管轄區則為例外。)

適用範圍與摘要

1. 本套準則係標普全球評級在決定國家與區域評等等級間之對應關係與信用評等（統稱為國家等級信用評等）時之描述；本準則在於表達標普全球評級對某個國家內一發行體或債務工具相對於其它發行體及債務發行之信用品質的意見。
2. 本段內容已刪除。
3. 本準則適用於所有全新與既有範圍內之國家與區域等級信用評等。本準則不包括範圍外之評等等級，例如那些擁有本身獨立符號以及/或方法論或本身之評等定義者，諸如加拿大國家等級評等與北歐區域等級評等。本套準則亦適用於其它評等類型，諸如國家等級保險公司財務實力評等與國家等級基金信用品質評等。本套準則並未取代我們針對特定國家制訂的國家等級評等準則。
4. 欲瞭解我們如何運用本套準則，以及目前針對範圍內之國家與區域等級信用評等的評等對應細節，請參見 2018 年 6 月 25 日發佈之「S&P Global Ratings' National And Regional Scale Mapping Specifications」一文。

修訂與更新

本準則文章原始公布於 2018 年 6 月 25 日。

本準則公布後沿革：

- 2019 年 7 月 5 日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。我們在新版「S&P Global Ratings Definitions (標普全球評級評等定義)」於 2019 年 7 月 5 日生效後，同步將本準則文章所有表格中與段落編號 10 內文中的評等符號「R」予以刪除。我們也更新了準則參考來源，並刪除了段落編號 2 與段落編號 39 的內容，因為這些內容僅與本準則原始公布時相關。
- 2020 年 8 月 21 日，我們對準則與研究參考來源進行了一些不具實質影響性的變動調整後再版重登本文。
- 2021 年 8 月 12 日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。我們更新了聯絡人資訊與準則參考來源。
- 2021 年 10 月 15 日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。我們刪除了段落編號 9 中意指評等字首符號長度的「兩個字母」。我們亦更新了聯絡人資訊。
- 2022 年 4 月 28 日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。我們更新了「相關研究」章節，並以新的 sector and industry variables 報告之參考文獻，取代段落編號 4 當中相關準則指引的參考文獻。一如 2021 年 10 月 1 日出版之「Evolution Of The Methodologies Framework: Introducing Sector And Industry Variables Reports」準則文章當中所公布的，我們正逐步將準則指引文件汰除，而在 2018 年 6 月 25 日出版、且已被我們歸檔的「準則指引：國家與區域等級評等方法論」即為前述行動的一部份，且我們已在未針對該篇準則指引做出任何重大變動的情況下，將其內容納入「Sector And Industry Variables: Methodology For National And Regional Scale Credit Ratings」中。

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- 此處提供之中文版內容係翻譯自英文版摘要章節。

通用準則：國家與區域等級評等方法論

英文版準則「General Criteria: Methodology For National And Regional Scale Credit Ratings」已公布於英文版網站。

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