

評等準則 | 企業 | 產業：

營運租賃業的主要信用因素

December 14, 2016

(編按：我們在 2026 年 3 月 20 日對本準則文章進行了一些非重大修改後再版重登本文。詳情請參閱「修訂與更新」一節。)

1. 本文為標普全球評級在授予提供營運租賃服務（而非全額融資服務）之公司評等時所適用的準則。本準則係說明得出營運租賃服務公司個別基礎信用結構（standalone credit profile；簡稱 SACP）的步驟。本文與我們的全球企業準則（參閱「企業評等方法論」）以及「信用評等之基本原則」相關。

修訂與更新

- 2026 年 3 月 20 日，為使本準則的說明更加明確，我們在對段落編號 82 至 84 以及表 6 中評估財務發起人所有之發行體的條件進行非重大修改後。再版重登本文。前述非重大修改係為使本準則與企業評等方法論中評估財務發起人的條件維持一致。
- 2024 年 10 月 21 日，我們在對營運租賃業參考表格中的 SER 新增一筆參考資料後再版重登本文。前述表格可以在「特定產業企業評等方法論」中找到。此外，我們在表 2、3、4 與 5 中清楚說明了類別評估的界線。
- 2019 年 4 月 1 日，我們對本文進行了一些非重大修改後再版重登本文。我們刪除了段落編號 67 與 68 的內容，這是因為 2019 年 4 月 1 日公布的「企業評等方法論：比率與調整 (Group Rating Methodology)」已取代了前述段落編號的內容。先前包含在前述段落編號中的特定產業會計與分析調整，現已包含在支持比率與調整準則的準則指引中。
- 2017 年 12 月 14 日，我們在完成定期檢視後新增了「修訂與更新」一節，並更新了準則參考資料。我們亦刪除了段落編號 5、6、7 與 92，因為這些段落中的內容係與本準則初始公布時相關，但現已不再有關。

英文版準則「Criteria | Corporates | Industrials: Key Credit Factors For The Operating Leasing Industry」已公布於英文版網站。

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