

評等準則 | 基礎建設 | 通用準則： 特定產業專案融資評等方法論

December 14, 2022

(編按：我們在2025年12月22日對本準則文章進行了一些非重大修改後再版重登本文。我們更新了聯絡人資訊與準則交互參照，並刪除「修訂與更新」一節中對前述變更的參考來源。)

摘要與適用範圍

本準則文章介紹標普全球評級在其對特定產業之專案融資進行分析時所考量的信用因素與一般性假設。準確來說，在決定專案營運與建設階段的個別基礎信用結構 (stand-alone credit profile；簡稱SACP) 時，我們會將表1至表35中信用因素與假設的細節部分納入考量。我們認為，最常進行專案融資的產業包括：

- 電力
- 社會基礎建設
- 交通運輸基礎建設
- 大宗商品與自然資源

本準則報告係為「一般專案融資評等方法論 ([General Project Finance Rating Methodology](#))」的補充，閱讀時應同時參閱前述準則文章。

修訂與更新

本準則公布後沿革 (聯絡人資訊或準則交互參照除外)：

- 2024年6月5日，我們對本準則文章進行了一些非重大修改後再版重登本文。2022年12月14日出版的「部門與產業變數：專案融資評等方法論 ([Sector And Industry Variables: Project Finance Rating Methodology](#))」合併至同於2022年12月14日出版的「一般專案融資評等方法論 ([General Project Finance Rating Methodology](#))」後，我們更新了準則參考來源。

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