

評等準則 | 基礎建設 | 通用準則： 特定產業專案融資評等方法論

December 14, 2022

(編按：我們在2024年6月5日對本準則文章進行了一些不具實質影響性的變動後再版重登本文。細節詳見「修訂與更新」一節。)

摘要與適用範圍

本準則文章介紹標普全球評級在其對特定產業之專案融資進行分析時所考量的信用因素與一般性假設。準確來說，在決定專案營運與建設階段的個別基礎信用結構 (stand-alone credit profile；簡稱SACP) 時，我們會將表1至表35中信用因素與假設的細節部分納入考量。我們認為，最常進行專案融資的產業包括：

- 電力
- 社會基礎建設
- 交通運輸基礎建設
- 大宗商品與自然資源

本準則報告係為「一般專案融資評等方法論」以及「部門與產業變數：專案融資評等方法論 (Sector And Industry Variables: Project Finance Rating Methodology)」的補充，閱讀時應同時參閱前述兩篇準則文章。

修訂與更新

- 2023年12月20日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。準確來說，我們刪除了與本準則首次出版相關的資訊。
- 2024年6月5日，我們對本準則文章進行了一些不具實質影響性的變動調整後再版重登本文。2022年12月14日出版的「部門與產業變數：專案融資評等方法論 (Sector And Industry Variables: Project Finance Rating Methodology)」合併至「一般專案融資評等方法論 (General Project Finance Rating Methodology)」後，我們更新了準則參考來源。

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